



**Fiscal Estimate Narratives**

**DOA 11/18/2013**

|  |                                    |                               |
|--|------------------------------------|-------------------------------|
| LRB Number <b>13-2684/1</b>                                    | Introduction Number <b>AB-0475</b> | Estimate Type <b>Original</b> |
| <b>Description</b><br>Required general fund structural balance |                                    |                               |

**Assumptions Used in Arriving at Fiscal Estimate**

Assembly Bill 475 provides that if the Legislative Fiscal Bureau estimates that GPR expenditures will exceed taxes and departmental revenue paid to the state in the second year of a fiscal biennium, the legislature may not enact a bill that would increase GPR expenditures without providing additional funding for the expenditures.

While this bill has no immediate fiscal effect, its subsequent impact is dependent on future legislative actions.

**Long-Range Fiscal Implications**

Indeterminate.