

Fiscal Estimate Narratives

DOR 2/12/2014

LRB Number	13-3716/1	Introduction Number	AB-0724	Estimate Type	Original
Description Deadlines for certain reports used by local units of government and by the Joint Committee on Finance					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, by November 1 every year, the DOR certifies to the Joint Committee on Finance (JFC) the "inflation factor" for expenditure restraint payment purposes. The "inflation factor" is defined as the annual average percentage change in the U.S. Consumer Price Index (CPI) for all urban consumers for the 12 month period ending on September 30 of the year of the notice to the JFC. Under the bill, the DOR would be required to report this figure to the JFC by October 1.

Under current law, certain computers and related equipment are exempt from property taxation. Each taxing jurisdiction where such property is located receives a state payment equal to the property taxes that would have been levied on the exempt equipment had it not been exempt. The DOR is required to notify recipients of the both the value of the exempt computer and related equipment located in their jurisdiction and the amount of the state aid to be paid in the following calendar year no later than October 1. Under the bill, DOR would be required to provide this notice by September 15.

Under current law, the department of transportation (DOT) administers a general transportation aids program that makes aid payments to towns, villages, cities, and counties which may be used for a variety of transportation expenditures. By October 1, the DOT is required to report to the DOR certain information about the aids to be paid to each town, village, city, and country in the following calendar year. Under the bill, this notification is to take place by September 15.

The bill is expected to impose no additional costs on the department.

Long-Range Fiscal Implications