

Fiscal Estimate - 2013 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 13-3423/1	Introduction Number AB-0004 (OC3)	
Description Increasing the amount of the supplement to the federal historic rehabilitation tax credit		
Fiscal Effect		
State:		
<input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local:		
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected		
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS GPR 101		
Affected Ch. 20 Appropriations		
Agency/Prepared By	Authorized Signature	Date
WHS/ Greg Parkinson (608) 264-6581	Greg Parkinson (608) 264-6581	10/23/2013

Fiscal Estimate Narratives

WHS 10/23/2013

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Description Increasing the amount of the supplement to the federal historic rehabilitation tax credit		

Assumptions Used in Arriving at Fiscal Estimate

Based on the experience of Missouri and the Historical Society's experience following the enactment of the Wisconsin state tax credit program, the Historical Society expects up to a tripling of our existing income-producing tax credit review workload. That would result in the review of about 42 new income-producing tax credit projects annually. These positions require extensive travel.

Based on the Historical Society's experience with existing projects, one project review requires 80 hours of the time of a Historic Preservation Architect (at a total salary cost of \$2,880), six hours of the time of a Historic Preservation Specialist (at a total salary cost of \$160) and five hours of the time of a Operations Program Associate (at a total salary cost of \$76). That \$3,116 salary total plus fringe benefits at the Historical Society's rate of 47.09% totalling \$1,467, and the travel related to each project of \$600, results in a total cost to review each income-producing project of \$5,183. This estimated cost is incurred regardless of the size of the income-producing project.

Long-Range Fiscal Implications

The bill would necessitate continuing annualized salary and fringe costs of \$192,486, continuing annualized travel expense for the review of income-producing tax credit projects in the amount of \$25,200, and other supplies and services support for new positions in the annualized amount of \$8,000, or a total of \$225,686, as well as the need for funding to cover any future approved salary and fringe benefit increases.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

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Description Increasing the amount of the supplement to the federal historic rehabilitation tax credit		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$192,486	\$
(FTE Position Changes)	(2.0 FTE)	
State Operations - Other Costs	33,200	
Local Assistance	0	
Aids to Individuals or Organizations	0	
TOTAL State Costs by Category	\$225,686	\$
B. State Costs by Source of Funds		
GPR	225,686	
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$225,686	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By		
Authorized Signature		Date
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		10/23/2013