



**Fiscal Estimate Narratives**

**ETF 6/27/2013**

LRB Number <b>13-2463/1</b>	Introduction Number <b>SB-218</b>	Estimate Type <b>Original</b>
<b>Description</b> Angel investment tax credit, creation of the Wisconsin Venture Capital Authority, creation of the Wisconsin forward jobs fund to be administered by that authority, and making an appropriation		

**Assumptions Used in Arriving at Fiscal Estimate**

This bill creates the Wisconsin Venture Capital Authority. Under the bill, the authority is required to participate in the Wisconsin Retirement System. This bill will have no significant effect on the administration costs of the Department of Employee Trust Funds.

**Long-Range Fiscal Implications**