

Fiscal Estimate Narratives

DOT 10/4/2013

LRB Number	13-0036/1	Introduction Number	SB-305	Estimate Type	Original
Description Special registration plates honoring this state's support of the United States Olympic Committee and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new special group plate available to persons interested in obtaining a plate honoring this state's support of the United States Olympic Committee. In addition to the regular vehicle registration fee, special group members are required to pay a \$15 fee for issuance or reissuance of the special plates and a \$25 annual fee that provides funds in equal amounts to Pettit National Ice Center, Inc., the Central Cross Country Ski Association, and the United States Olympic Committee.

DOT shall not begin development work on the special group plates until the department receives contributions totaling an amount equal to the estimated initial costs of production or \$11,800, whichever is less.

FISCAL EFFECT

The estimated production cost to DMV is \$9,000. Cost includes approximately \$8,300 for data processing system modifications, and \$700 for graphic design.

On-going cost to DMV would be minimal and could be absorbed within DMV's budget. On-going revenue increase to the Transportation Fund from the \$15 issuance fee would be minimal. The issuance fee offsets the cost to DMV of issuing the special plate.

Long-Range Fiscal Implications

None.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description Special registration plates honoring this state's support of the United States Olympic Committee and making an appropriation		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): The department will incur an estimated one-time cost of \$9,000. Cost includes approximately \$8,300 for data processing system modifications, and \$700 for graphic design. Upon receipt of contributions totaling the estimated cost of development, the department shall complete development work within one year of its commencement.		
II. Annualized Costs:		Annualized Fiscal Impact on funds from:
		Increased Costs Decreased Costs
A. State Costs by Category		
	State Operations - Salaries and Fringes	\$
	(FTE Position Changes)	
	State Operations - Other Costs	
	Local Assistance	
	Aids to Individuals or Organizations	
	TOTAL State Costs by Category	\$
B. State Costs by Source of Funds		
	GPR	
	FED	
	PRO/PRS	
	SEG/SEG-S	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
	GPR Taxes	\$
	GPR Earned	
	FED	
	PRO/PRS	
	SEG/SEG-S	
	TOTAL State Revenues	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$	\$
Agency/Prepared By Authorized Signature Date		
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