

Fiscal Estimate Narratives

HEAB 11/5/2013

LRB Number 13-3311/1	Introduction Number SB-376	Estimate Type Original
Description Student loans, the individual income tax subtract modification for tuition and student fees, creating an authority, to be known as the Wisconsin Student Loan Refinancing Authority, granting rule-making authority, and making an appropriation		

Assumptions Used in Arriving at Fiscal Estimate

There will be additional research and compilation of the statistical information that is requested of HEAB. HEAB is asking for .25 FTE project position to complete the reporting requirement.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description Student loans, the individual income tax subtract modification for tuition and student fees, creating an authority, to be known as the Wisconsin Student Loan Refinancing Authority, granting rule-making authority, and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
	State Operations - Salaries and Fringes	\$13,962	\$
	(FTE Position Changes)	(0.2 FTE)	
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	TOTAL State Costs by Category	\$13,962	\$
B. State Costs by Source of Funds			
	GPR	13,962	
	FED		
	PRO/PRS		
	SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$13,962	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
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