Fiscal Estimate - 2013 Session

☑ Original □ Updated	Corrected Supplen	nental						
LRB Number 13-4213/1	Introduction Number SB-622							
Description Creation of a grant program for teachers employed by sparsely populated school districts, and granting rule-making authority								
Fiscal Effect								
Appropriations Reve	ease Existing enues ease Existing ease Existing enues Increase Costs - May be to absorb within agency's Increase Costs - May be to absorb within agency's Increase Costs							
Local: No Local Government Costs Indeterminate Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Districts Districts								
Fund Sources Affected Affected Ch. 20 Appropriations								
GPR FED PRO PRS SEG SEGS 20.235 (1) (fr)								
Agency/Prepared By	Authorized Signature	Date						
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944 2/26							

Fiscal Estimate Narratives HEAB 2/26/2014

LRB Number 13-4213	1 Introduction	Number SB-6	22 Estimate Type	pe Original		
Description Creation of a grant program for teachers employed by sparsely populated school districts, and granting rule-making authority						

Assumptions Used in Arriving at Fiscal Estimate

Senate bill 622 creates a rural teacher grant program to be administered by the Higher Edducational Aids Board. Currently there are 226 eligible school districts in the State of Wisconsin; the number of teachers that would be eligible in the school district is four as described in the bill. Using this assumption there could be 904 eligible teachers. The first year cost would be \$904,000 providing a \$1000 grant to each eligible teacher. The second year cost would be \$2,712,000 because the first year teachers would be receiving a grant of \$2,000 and in addition there would be another 904 teachers eligible to participate as a first year grant recipient. Third year of the grant would cost \$4,520,000; fourth year grant cost \$6,328,000 and the fifth year cost would be \$9,040,000.

Long-Range Fiscal Implications

Third year of the grant would cost \$4,520,000; fourth year grant cost \$6,328,000 and the fifth year cost would be \$9,040,000.

Fiscal Estimate Worksheet - 2013 Session

Detailed Estimate of Annual Fiscal Effect

	Original Dpdated	Corrected	Supplemental		
L	RB Number 13-4213/1	Number 13-4213/1 Introduction Number SB-622			
C	escription reation of a grant program for teachers emp ranting rule-making authority	oloyed by sparsely populated s	chool districts, and		
	One-time Costs or Revenue Impacts for nnualized fiscal effect):	State and/or Local Governm	ent (do not include in		
II.	Annualized Costs:	Annualized Fisc	Annualized Fiscal Impact on funds from:		
_		Increased Costs	Decreased Costs		
Α	. State Costs by Category				
L	State Operations - Salaries and Fringes	\$53,500	\$		
	(FTE Position Changes)	(1.0 FTE)			
	State Operations - Other Costs	6,750	: 		
	Local Assistance				
L	Aids to Individuals or Organizations	904,000			
L	TOTAL State Costs by Category	\$964,250	\$		
В	. State Costs by Source of Funds				
	GPR	964,250			
L	FED				
	PRO/PRS				
	SEG/SEG-S				
	I. State Revenues - Complete this only w evenues (e.g., tax increase, decrease in l		r decrease state		
Г		Increased Rev	Decreased Rev		
	GPR Taxes	\$	\$		
	GPR Earned				
	FED				
	PRO/PRS				
	SEG/SEG-S				
	TOTAL State Revenues	\$	\$		
	NET ANNUA	ALIZED FISCAL IMPACT			
		<u>State</u>	Loca		
NET CHANGE IN COSTS		\$964,250	\$		
NET CHANGE IN REVENUE		\$	\$		
Γ					
A	gency/Prepared By	Authorized Signature	Date		
F	HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-294	2/26/2014		