

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 277

Relating to: rule-making procedures and modifying and repealing various rules promulgated by the Department of Financial Institutions.

By Representatives Craig, Hintz, Ballweg, Hutton, Kahl, LeMahieu, Ohnstad, Sanfelippo, Sargent, Stroebel, Marklein, Zepnick and Honadel; cosponsored by Senator Gudex.

August 07, 02013 Referred to Committee on Financial Institutions

August 28, 2013 **Public Hearing Held**

Present: (13) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Weininger, Born, Hintz, Young, Richards, Genrich and Sargent.

Absent: (0) None.

Excused: (2) Representatives Marklein and Zepnick.

Appearances For

- David Craig - Rep. - Wisconsin State Assembly
- Gordon Hintz - Rep. - Wisconsin State Assembly
- Mike Mach - Wisconsin Department of Financial Institutions
- Heather MacKinnon - Wisconsin Bankers Assn.
- Georgia Maxwell - Wisconsin Department of Financial Institutions
- Jay Risch - Wisconsin Bankers Assn.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Dan LeMahieu - Rep - Wisconsin State Assembly
- Thomas Liebe - Wisconsin Credit Union League
- Daryll Lund - Community Bankers of WI

Registrations Against

- None.

Registrations for Information Only

- None.

August 28, 2013

Executive Session Held

Present: (13) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Weininger, Born, Hintz, Young, Richards, Genrich and Sargent.

Absent: (0) None.

Excused: (2) Representatives Marklein and Zepnick.

Moved by Representative Genrich, seconded by Representative Richards that **Assembly Amendment 2** be recommended for adoption.

Ayes: (4) Representatives Young, Richards, Genrich and Sargent.

Noes: (9) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Weininger, Born and Hintz.

Absent: (2) Representatives Marklein and Zepnick.

ASSEMBLY AMENDMENT 2 ADOPTION NOT RECOMMENDED, Ayes 4, Noes 9

Moved by Representative Stroebel, seconded by Representative Sanfelippo that **Assembly Bill 277** be recommended for passage.

Ayes: (10) Representative Craig; Representatives Kapenga, Stroebel, Sanfelippo, Kramer, Kaufert, Weininger, Born, Hintz and Sargent.

Noes: (3) Representatives Young, Richards and Genrich.

Absent: (2) Representatives Marklein and Zepnick.

PASSAGE RECOMMENDED, Ayes 10, Noes 3

Nathan Schacht
Committee Clerk