

Record of Committee Proceedings

Joint Survey Committee on Tax Exemptions

Assembly Bill 491

Relating to: indexing for inflation of, and making other changes to, the college savings plan income tax deduction.

By Representatives Nygren, Brooks, Endsley, Kapenga, Kaufert, Knodl, Kooyenga, LeMahieu, Marklein, Murphy, Ohnstad, Strachota, Thiesfeldt and Ballweg; cosponsored by Senators Darling, Schultz and Petrowski.

February 13, 2014 Referred to Joint Survey Committee on Tax Exemptions

February 18, 2014 **Executive Session Held**

Present: (9) Senator Lasee; Representative August; Senators Tiffany and Lehman; Representatives Swearingen and Bernard Schaber; Secretary Chandler; Public Member Stensberg; Public Member Shaul.

Absent: (0) None.

Excused: (0) None.

Moved by Representative August, seconded by Representative Swearingen that AB 491 be recommended for Moved that the Joint Survey Committee on Tax Exemptions issue its report on AB 491 with the following statement of public policy: This bill is good public policy..

Ayes: (9) Senator Lasee; Representative August; Senators Tiffany and Lehman; Representatives Swearingen and Bernard Schaber; Secretary Chandler; Public Member Stensberg; Public Member Shaul.

Noes: (0) None.

MOVED THAT THE JOINT SURVEY COMMITTEE ON TAX EXEMPTIONS ISSUE ITS REPORT ON AB 491 WITH THE FOLLOWING STATEMENT OF PUBLIC POLICY: THIS BILL IS GOOD PUBLIC POLICY. RECOMMENDED, Ayes 9, Noes 0

Committee Clerk