

2015 DRAFTING REQUEST

Senate Amendment (SA-AB23)

Received: 10/26/2015 Received By: agary
For: Julie Lassa (608) 266-3123 Same as LRB:
May Contact: By/Representing: Danielle
Subject: Fin. Inst. - miscellaneous Drafter: agary
Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Sen.Lassa@legis.wisconsin.gov
Carbon copy (CC) to: aaron.gary@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Written disclosures

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

Gary, Aaron

To: Williams, Danielle
Subject: RE: RUSH Amendment request

From: Williams, Danielle
Sent: Monday, October 26, 2015 9:30 AM
To: Gary, Aaron <Aaron.Gary@legis.wisconsin.gov>
Subject: RUSH Amendment request
Importance: High

Hi Aaron,

Senator Lassa would like another amendment drafted to AB 23 that requires written disclosure to be included in all contracts covered by the bill that must be in bold type and be initialed by the consumer that states all subsequent communication – either oral in writing -- that may seem like a modification of the contract is not.

If possible, Sen. Lassa would appreciate receiving a copy of this amendment by noon today so that she can discuss it with other members and interested parties.

Please let me know if you have any questions or need clarification. Thank you so much!

Sincerely,

Danielle Williams
Policy Analyst, Office of State Senator Julie Lassa
State Capitol
P.O. Box 7882
Madison, WI 53707-7882
(608) 266-3123
danielle.williams@legis.wi.gov



State of Wisconsin
2015 - 2016 LEGISLATURE

in
10/7/16

LRBa1090/1

ARG:

JLD

**SENATE AMENDMENT ,
TO ASSEMBLY BILL 23**

now -
needed
by noon

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 2, line 10: delete “No” and substitute “Subject to par. (f), no”.
- 3 **2.** Page 2, line 22: delete “An” and substitute “Subject to par. (f), an”.
- 4 **3.** Page 3, line 3: before that line insert:
- 5 “(f) Paragraphs (b) and (c) apply only if the offer, promise, agreement, or
- 6 commitment by a financial institution or its affiliate described in par. (b) also
- 7 includes a written disclosure, in bold type and initialed by the party seeking to
- 8 enforce the offer, promise, agreement, or commitment, that states all of the following:
- 9 1. All subsequent oral communication that may seem like a modification of the
- 10 offer, promise, agreement, or commitment is not an enforceable modification.

