

Fiscal Estimate Narratives

DWD 4/18/2016

LRB Number	15-3381/1	Introduction Number	AB-1003	Estimate Type	Original
Description Indexing dollar amounts for certain public works contracts					

Assumptions Used in Arriving at Fiscal Estimate

Current law requires the Department of Workforce Development to index dollar amounts of certain public works and public improvement projects on a biennial basis. These adjustments are made proportionally relative to previous adjustments. Under the law, DWD is not obligated to make adjustments in a biennium if the adjustment would total less than five percent.

Assembly Bill 1003 would set the dollar amounts involved in public improvement and public works contracts at their current level and eliminate the requirement DWD index dollar amounts for certain projects moving forward. Administratively, this legislation would not create additional requirements upon DWD. Consequently, there is no ongoing fiscal effect.

Long-Range Fiscal Implications