

### Fiscal Estimate - 2015 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>15-4548/1</b>	Introduction Number <b>AB-0886</b>
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**Description**  
 Reports by recipients of loans, grants, or tax credits from the Wisconsin Economic Development Corporation

**Fiscal Effect**

**State:**

No State Fiscal Effect  
 Indeterminate  
 Increase Existing Appropriations     
  Increase Existing Revenues     
  Increase Costs - May be possible to absorb within agency's budget  
 Decrease Existing Appropriations     
  Decrease Existing Revenues     
   
  Yes       No  
 Create New Appropriations     
  Decrease Costs

**Local:**

No Local Government Costs  
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
WEDC/ John Parrish (608) 210-6869	Amy Young (608) 210-6711	2/10/2016

## Fiscal Estimate Narratives

WEDC 2/10/2016

LRB Number	<b>15-4548/1</b>	Introduction Number	<b>AB-0886</b>	Estimate Type	<b>Original</b>
<b>Description</b> Reports by recipients of loans, grants, or tax credits from the Wisconsin Economic Development Corporation					

### Assumptions Used in Arriving at Fiscal Estimate

AB-886 creates new statutory reporting requirements for recipients of WEDC grants, loans or tax credits.

Under direction from the WEDC Board of Directors, the corporation implemented award administration policies and procedures requiring recipients of job creation/retention awards to notify the corporation within thirty days (30) if any net FT positions in Wisconsin are reduced or relocated out of Wisconsin. In addition, WEDC requires all applicants to certify that assistance is needed to ensure projects will take place in the state.

Although the bill does not require WEDC to expend existing budget, it will require additional staff resources to meet statutory requirements.

### Long-Range Fiscal Implications