

Fiscal Estimate - 2015 Session

Original Updated Corrected Supplemental

LRB Number 15-2356/1		Introduction Number SB-215	
Description Increasing school district revenue limits			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect			
<input checked="" type="checkbox"/> Indeterminate			
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No	
		<input type="checkbox"/> Decrease Costs	
Local:			
<input type="checkbox"/> No Local Government Costs			
<input checked="" type="checkbox"/> Indeterminate			
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
5. Types of Local Government Units Affected			
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities	
<input type="checkbox"/> Counties		<input type="checkbox"/> Others	
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts	
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By DPI/ Carl Bryan (608) 267-9127		Authorized Signature Erin Fath (608) 266-2804	Date 7/29/2015

Fiscal Estimate Narratives

DPI 7/29/2015

LRB Number	15-2356/1	Introduction Number	SB-215	Estimate Type	Original
Description Increasing school district revenue limits					

Assumptions Used in Arriving at Fiscal Estimate

Beginning in the 2015–16 school year, this bill increases the limit on the per pupil revenue amount a school district may receive by the annual percentage change in the Consumer Price Index for all urban consumers between the preceding March 31 and the second preceding March 31, U.S. city average, if positive. Under current law, beginning in the 2015–16 school year, there is no adjustment to a school district's per pupil revenue limit.

Local: According to data provided by the Bureau of Labor Statistics averaging the Consumer Price Index for all consumers in U.S. cities from March 2014 and March 2015, the percentage change is negative (-0.1 percent), resulting in a per pupil revenue limit adjustment of zero in the 2015-16 school year. Because the revenue limit increase for school years that follow will be pegged to future changes in economic performance, which cannot be projected at this time, the fiscal effect on school districts as a result of this bill is overall indeterminate.

State: Unless the state commits additional general equalization aids to make up for any potential increases in the per pupil revenue limit, the fiscal impact to the state would be zero, because the additional revenue authority for school districts would be taken on by local taxpayers. Because it is not known to what extent the state will commit general equalization aids for school districts in future budgets, the fiscal impact of this bill is overall indeterminate.

Long-Range Fiscal Implications