

Fiscal Estimate Narratives

TOUR 1/19/2016

LRB Number	15-2088/1	Introduction Number	SB-483	Estimate Type	Original
Description Grant program to support creative industries, job creation, or economic development in this state and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

2015 SB 483 would create a grant program in the Department of Tourism to be administered by the Arts Board. The program would award grants on a competitive basis to businesses, arts organizations, local arts agencies, and business development organizations or associations that work to promote, creative industries, job creation, or economic development.

The administration of the grant program could be absorbed by existing Arts Board staff and funds for the program are appropriated under the bill; therefore, there is no fiscal effect on the Department of Tourism.

Long-Range Fiscal Implications