

Fiscal Estimate - 2015 Session

Original Updated Corrected Supplemental

LRB Number 15-3312/1		Introduction Number SB-526	
Description Industry cluster partnerships and making an appropriation			
Fiscal Effect			
State:			
<input type="checkbox"/> No State Fiscal Effect		<input type="checkbox"/> Increase Existing Revenues	
<input type="checkbox"/> Indeterminate		<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget	
<input type="checkbox"/> Decrease Existing Appropriations		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<input checked="" type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Decrease Costs	
Local:			
<input checked="" type="checkbox"/> No Local Government Costs		5. Types of Local Government Units Affected	
<input type="checkbox"/> Indeterminate		<input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities	
1. <input type="checkbox"/> Increase Costs		<input type="checkbox"/> Counties <input type="checkbox"/> Others	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
2. <input type="checkbox"/> Decrease Costs			
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory			
3. <input type="checkbox"/> Increase Revenue			
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory			
4. <input type="checkbox"/> Decrease Revenue			
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory			
Fund Sources Affected		Affected Ch. 20 Appropriations	
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS			
Agency/Prepared By		Authorized Signature	Date
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Fiscal Estimate Narratives

WEDC 1/15/2016

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Description Industry cluster partnerships and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

SB-526 allows WEDC to make awards to industry cluster partnerships (ICP) to assist ICPs in the development of regional concentrations of industry-specific private sector businesses that share common interests in research, workforce and market development. The bill also requires WEDC to make an award to an ICP that supports the water technology industry if certain conditions are met.

WEDC has existing relationships with key Wisconsin industry consortia, and therefore has the capacity to administer the statutory requirements as described in SB-526. It is not anticipated that WEDC would need to hire additional staff to fulfill these requirements.

Long-Range Fiscal Implications