

Fiscal Estimate Narratives

DOA 2/3/2016

LRB Number	15-4496/1	Introduction Number	SB-641	Estimate Type	Original
Description Fox River Navigational System visitor center					

Assumptions Used in Arriving at Fiscal Estimate

SB 641 authorizes the Department of Administration (DOA) to sell a parcel of land to the city of Appleton for the purpose of constructing a visitor center for the Fox River Navigational System. The Fox River Navigational System Authority would also be authorized to construct and operate a visitor center on the land purchased from DOA, and the deed to this land shall restrict its use to the construction, maintenance and operation of the visitor center.

SB 641 also gives DOA authority to trade parcels of land with comparable values if the parcel received by DOA is more suitable to the purposes of the Navigational System than the parcel to be traded by DOA; the trade consolidates Navigational System land; or, the trade would settle a boundary dispute or encroachment. It is anticipated that the authority for trades of parcels with comparable value would not be used to make any trades in which monetary considerations are exchanged.

The fiscal effect would be indeterminate, depending on the parcels sold and traded.

While the sale of a parcel to the city of Appleton and any trades made under the authority granted by this legislation may result in minor changes to the aggregate value of the state's assets (the land/property holdings portfolio), it is not anticipated that these changes would be significant.

Therefore, the fiscal effect of this legislation is indeterminate.

Long-Range Fiscal Implications