

Fiscal Estimate - 2015 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 15-4654/1	Introduction Number SB-702
Description Fantasy games and providing a penalty	
Fiscal Effect	
State:	
<input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate	
<input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations	<input checked="" type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs
Local:	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate	
1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory
5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <u>0</u> <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.144(1)(g)	
Affected Ch. 20 Appropriations	
Agency/Prepared By	Authorized Signature
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Date	
2/8/2016	

Fiscal Estimate Narratives

DFI 2/8/2016

LRB Number	15-4654/1	Introduction Number	SB-702	Estimate Type	Original
Description Fantasy games and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new statutory chapter covering "Fantasy Games," requiring fantasy game operators to register with the Department of Financial Institutions and pay a fee. The legislation lists requirements for fantasy game operators and provides specified penalties should the department find the fantasy game operator not meet the requirements or be in violation of the requirements.

The industry of fantasy games, including daily fantasy sports, is evolving with growth in both the number of participants and fees. It is indeterminate at this time the number of operators who will register immediately or in the future. The Department will need to develop a method for tracking registrations, respond to questions from both the industry and consumers, and employ any of the actions provided when warranted. The costs associated with these activities are unknown at this time.

Long-Range Fiscal Implications