Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	☐ Corrected ☐ Supplen	nental			
LRB Number 15-4625/1	Introduction Number SB-703	3			
Description Teacher loan program					
Fiscal Effect					
Appropriations Reve	lase Existing enues ease Existing enues Thorrease Costs - May to absorb within agence to a second within a second w				
Permissive Mandatory Perm 2. Decrease Costs 4. Decre	5. Types of Local Government Units Affected Towns Counties Other School Districts District	s S			
Fund Sources Affected Affected Ch. 20 Appropriations					
☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEGS 20.235					
Agency/Prepared By	Authorized Signature	Date			
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 267-2944 2/9/2016				

Fiscal Estimate Narratives HEAB 2/9/2016

LRB Number 15-4625/1	Introduction Number	SB-703	Estimate Type	Original
Description				
Teacher loan program				

Assumptions Used in Arriving at Fiscal Estimate

HEAB may award an eligible student a loan of up to \$10,000 annually for up to three years and will forgive 25 percent of the loan for each school year that the loan recipient is employed in the city of Milwaukee or school districts in rural counties as a full time elementary or secondary school teacher in a high demand, teacher shortage field and receives a teacher rating of proficient or distinguished. It may be difficult to determine if the student can meet all of the definitions of a rural county, as defined by having less than 25 percent of persons residing in the county are employed in another county that includes an urbanized area or less than 25 percent of persons employed in the county reside in another county that includes an urbanized area.

Long-Range Fiscal Implications