



## Fiscal Estimate Narratives

HEAB 2/9/2016

LRB Number	15-4625/1	Introduction Number	SB-703	Estimate Type	Original
<b>Description</b> Teacher loan program					

### Assumptions Used in Arriving at Fiscal Estimate

HEAB may award an eligible student a loan of up to \$10,000 annually for up to three years and will forgive 25 percent of the loan for each school year that the loan recipient is employed in the city of Milwaukee or school districts in rural counties as a full time elementary or secondary school teacher in a high demand, teacher shortage field and receives a teacher rating of proficient or distinguished. It may be difficult to determine if the student can meet all of the definitions of a rural county, as defined by having less than 25 percent of persons residing in the county are employed in another county that includes an urbanized area or less than 25 percent of persons employed in the county reside in another county that includes an urbanized area.

### Long-Range Fiscal Implications