

WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2015 Wisconsin Act 326 [2015 Assembly Bill 668]

Insurer Rehabilitation or Liquidation

2015 Wisconsin Act 326 relates to rights under certain agreements or qualified financial contracts.

The Act removes the stay on certain actions regarding a qualified financial contract that applies on the first business day following the appointment of a receiver for an insurer that is the subject of a rehabilitation or liquidation.

Effective date: April 1, 2016

Prepared by: Margit S. Kelley, Senior Staff Attorney April 7, 2016

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: http://www.legis.wisconsin.gov.