



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2015 Assembly Bill 137	Assembly Amendments 1 and 2
<i>Memo published: February 2, 2016</i>	<i>Contact: Brian Larson, Staff Attorney (266-0680)</i>

2015 Assembly Bill 137 was prepared for the Joint Legislative Council's Study Committee on Review of Tax Incremental Financing.

2015 ASSEMBLY BILL 137

2015 Assembly Bill 137 replaces the October 1, 2015, deadline by which a local government must declare a tax incremental district (TID) to be distressed or severely distressed with a new deadline of October 1, 2020.

ASSEMBLY AMENDMENT 1

Assembly Amendment 1 to Assembly Bill 137 adds an initial applicability provision to the bill to specify that it first applies to a TID that is designated as a distressed or severely distressed district on October 1, 2015.

ASSEMBLY AMENDMENT 2

Assembly Amendment 2 to Assembly Bill 137 replaces the October 1, 2015, deadline by which a local government must declare a TID to be distressed or severely distressed with a new deadline of October 1, 2018.

BILL HISTORY

Assembly Amendments 1 and 2 were offered by Representative Loudenbeck on April 13, 2015 and January 21, 2016, respectively. On January 21, 2016, the Assembly Committee on Ways and Means recommended adoption of the amendments and passage of Assembly Bill 137, as amended, on consecutive votes of Ayes, 9; Noes, 4; Ayes, 10; Noes, 3; and Ayes, 9; Noes, 4.

BL:jal