



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2015 Assembly Bill 709**

**Assembly Amendment 1**

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### **2015 ASSEMBLY BILL 709**

Assembly Bill 709 creates an income tax deduction for psychiatrists who practice in Wisconsin. If requirements set forth in the bill are met, a psychiatrist may claim a deduction of up to \$200,000 per year for income earned in Wisconsin through the practice of psychiatry. The deduction may be claimed for up to 10 years. If a psychiatrist leaves the state within 10 years of first claiming the deduction, he or she must pay back to the state the amount of taxes they would have been required to pay if they had not claimed the deduction.

### **ASSEMBLY AMENDMENT 1**

Assembly Amendment 1 makes several technical changes to the bill that were suggested by the Department of Revenue.

### **BILL HISTORY**

On February 10, 2016, the Assembly Committee on Health voted to recommend adoption of Assembly Amendment 1 on a vote of Ayes, 11; Noes, 0. The committee then voted to recommend passage of the bill, as amended, on a vote of Ayes, 7; Noes, 4.

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