

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 24

Relating to: variable rate loans.

By Representatives Katsma, Doyle, R. Brooks, Macco, Thiesfeldt, Sanfelippo, A. Ott, Nygren, Tittl, Kremer, Brandtjen, Kapenga, Craig, Skowronski, Weatherston, Knodl, Vorpapel, Allen, Horlacher, Jarchow and Steffen; cosponsored by Senator Wanggaard.

February 05, 2015 Referred to Committee on Financial Institutions

February 11, 2015 **Public Hearing Held**

Present: (15) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Born, Ballweg, Weatherston, Murphy, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.

Absent: (1) Representative Petersen.

Excused: (1) Representative Sanfelippo.

Appearances For

- Representative Terry Katsma
- Michael Semmann - Wisconsin Bankers Association
- Heather MacKinnon - Wisconsin Bankers Association

Appearances Against

- Stacia Conneely - Legal Action of Wisconsin

Appearances for Information Only

- None.

Registrations For

- Tom Liebe - Wisconsin Credit Union League
- George Klaetsch - Wisconsin Mortgage Bankers Association

Registrations Against

- Mary Fons
- Vicky Selkow - Legal Action of Wisconsin

Registrations for Information Only

- None.

March 19, 2015

Executive Session Held

Present: (16) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick, Genrich, Sargent, Johnson and Brostoff.
Absent: (0) None.
Excused: (1) Representative Ballweg.

Moved by Representative Katsma, seconded by Representative Sanfelippo that **Assembly Bill 24** be recommended for passage.

Ayes: (13) Representative Craig; Representatives Katsma, Kapenga, Jarchow, Sanfelippo, Born, Weatherston, Murphy, Petersen, Kitchens, Doyle, Zepnick and Genrich.
Noes: (3) Representatives Sargent, Johnson and Brostoff.
Absent: (1) Representative Ballweg.

PASSAGE RECOMMENDED, Ayes 13, Noes 3

Sam Hope
Committee Clerk