

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions, and Rural Issues

Senate Bill 24

Relating to: the treatment of depreciation, depletion, and amortization for income and franchise tax purposes.

By Senator Marklein; cosponsored by Representative Kooyenga.

February 06, 2015 Referred to Committee on Revenue, Financial Institutions, and Rural Issues

February 11, 2015 **Public Hearing Held**

Present: (4) Senator Marklein; Senators Farrow, Lassa and Ringhand.

Absent: (1) Senator Tiffany.

Excused: (0) None.

Appearances For

- Howard Marklein - Himself
- Dennis Tomorsky - Wisconsin Institute of Certified Public Accountants

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Bill Smith - National Federation of Independent Business
- Jason Culotta - Wisconsin Manufacturers and Commerce

Registrations Against

- None.

Registrations for Information Only

- None.

February 19, 2015 **Executive Session Held**

Present: (5) Senator Marklein; Senators Farrow, Tiffany,
Lassa and Ringhand.
Absent: (0) None.
Excused: (0) None.

Moved by Senator Farrow, seconded by Senator Lassa that **Senate
Amendment 1** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators Farrow, Tiffany,
Lassa and Ringhand.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Farrow, seconded by Senator Lassa that **Senate
Bill 24** be recommended for passage as amended.

Ayes: (5) Senator Marklein; Senators Farrow, Tiffany,
Lassa and Ringhand.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Scott Coenen
Committee Clerk