

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions, and Rural Issues

Senate Bill 603

Relating to: escheat of abandoned U.S. savings bonds.

By Senators Marklein and Miller; cosponsored by Representatives Katsma, Macco, Ballweg, Brandtjen, E. Brooks, Czaja, Horlacher, Kremer, Krug, Murphy, Quinn and A. Ott.

January 22, 2016 Referred to Committee on Revenue, Financial Institutions, and Rural Issues

January 28, 2016 **Public Hearing Held**

Present: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Senator Howard Marklein - 17th Senate District
- Representative Terry Katsma
- Nate Ristow - DOR

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- None.

Registrations Against

- None.

Registrations for Information Only

- None.

February 08, 2016 **Executive Session Held**

Present: (5) Senator Marklein; Senators Tiffany, Lassa,
Ringhand and Stroebel.
Absent: (0) None.
Excused: (0) None.

Moved by Senator Tiffany, seconded by Senator Lassa that **Senate Substitute Amendment 1** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa,
Ringhand and Stroebel.

Noes: (0) None.

SENATE SUBSTITUTE AMENDMENT 1 ADOPTION
RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Tiffany, seconded by Senator Lassa that **Senate Bill 603** be recommended for passage as amended.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa,
Ringhand and Stroebel.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Scott Coenen
Committee Clerk