

Senate

Record of Committee Proceedings

Committee on Revenue, Financial Institutions, and Rural Issues

Senate Bill 690

Relating to: credit union operations and modifying rules promulgated by the Department of Financial Institutions.

By Senators Gudex, Stroebel, Bewley, Carpenter and Vinehout; cosponsored by Representatives Craig, Kuglitsch, Brandtjen, E. Brooks, Brostoff, Czaja, Hintz, Jacque, Kremer, Krug, Loudenbeck, Murphy, Nygren, Petryk, Riemer, Ripp, Rohrkaste, Sargent, Sinicki, Skowronski, Tauchen, Zepnick and Danou.

February 01, 2016 Referred to Committee on Revenue, Financial Institutions, and Rural Issues

February 08, 2016 **Public Hearing Held**

Present: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Sam Hope - Office of Representative David Craig
- Sarah Wainscott - WI Credit Union League
- Brett Thompson - WI Credit Union League

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Senator Rick Gudex - 18th Senate District
- Kevin Hauser - Westby Co-op Credit Union
- Ruby Pereira - Royal Credit Union
- David Stark - Bull's Eye Credit Union
- Eric Chrisinger - Co-op Credit Union
- Christian Albouras - Summit Credit Union
- John Manske - Cooperative Network
- Steven Nothem - Premier Financial Credit Union
- Robin Marolin - Credit Union

Registrations Against

- Jon Turke - WI Bankers Association

Registrations for Information Only

- None.

February 18, 2016

Executive Session Held

Present: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Ringhand, seconded by Senator Lassa that **Senate Amendment 1** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Noes: (0) None.

SENATE AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Lassa, seconded by Senator Ringhand that **Senate Amendment 2** be recommended for adoption.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Noes: (0) None.

SENATE AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 5, Noes 0

Moved by Senator Ringhand, seconded by Senator Lassa that **Senate Bill 690** be recommended for passage as amended.

Ayes: (5) Senator Marklein; Senators Tiffany, Lassa, Ringhand and Stroebel.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Scott Coenen
Committee Clerk