

### Fiscal Estimate - 2017 Session

Original     
  Updated     
  Corrected     
  Supplemental

LRB Number <b>17-6071/1</b>	Introduction Number <b>AB-1070</b>
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**Description**  
 legislative powers and duties, state agency and authority composition and operations, and administrative rule-making process

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes
  - No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
  - 1.  Increase Costs
    - Permissive  Mandatory
  - 2.  Decrease Costs
    - Permissive  Mandatory
  - 3.  Increase Revenue
    - Permissive  Mandatory
  - 4.  Decrease Revenue
    - Permissive  Mandatory
- 5. Types of Local Government Units Affected
  - Towns       Village       Cities
  - Counties       Others
  - School Districts       WTCS Districts

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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## Fiscal Estimate Narratives

WEDC 12/3/2018

LRB Number	17-6071/1	Introduction Number	AB-1070	Estimate Type	Original
<b>Description</b> legislative powers and duties, state agency and authority composition and operations, and administrative rule-making process					

### Assumptions Used in Arriving at Fiscal Estimate

Compared to current law, AB-1070 modifies the organization of the Wisconsin Economic Development Corporation (WEDC); the duties and powers of the WEDC Board of Directors; the number of Enterprise Zone designations; and the policies and procedures related to designating an Enterprise Zone.

The provisions relating to the organization of WEDC and the duties and powers of the WEDC Board of Directors have no fiscal impact on WEDC.

As the current WEDC award administration policies and procedures related to Enterprise Zone designations generally include the requirements under AB-1070, the corporation would be able to absorb the cost of expanding the program under the proposal. However, the requirement for new Enterprise Zone designations to undergo passive review before the Joint Committee on Finance may create uncertainty in the approval time-frame for program applicants.

### Long-Range Fiscal Implications