Fiscal Estimate - 2017 Session					
I Original Dpdated	Corrected	Supplemental			
LRB Number 17-0602/1	Introduction Number	AB-0168			
Description changing the requirement that certain city and village officials must execute and file an official bond					
Fiscal Effect					
Appropriations Reve Decrease Existing Decr		(manufic)			
	rease Revenue	Units ⊠Village ⊠Cities			
Fund Sources Affected Affected Ch. 20 Appropriations					
GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature	Date			
CTS/ Nancy Rottier (608) 267-9733	Nancy Rottier (608) 267-9733	5/24/2017			

Fiscal Estimate Narratives CTS 5/24/2017

LRB Number 17-0602/1	Introduction Number	AB-0168	Estimate Type	Original	
Description					
changing the requirement that certain city and village officials must execute and file an official bond					

Assumptions Used in Arriving at Fiscal Estimate

This bill allows cities and villages to substitute an insurance policy for an official bond, if the governing body chooses to make that substitution.

This bill does not appear to involve the state court system in this process, therefore it will have no fiscal impact on the circuit courts. It may have an impact on the local government unit that has a municipal court. If the local government unit chooses an insurance policy instead of the municipal judge's official bond, then the fiscal impact will depend on whether the insurance policy costs more or less than the official bond.

Long-Range Fiscal Implications