

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-1070/1	Introduction Number AB-0175
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Description
 identification and location information assigned to documents filed or recorded in the county register of deeds offices and registration of farm names by recording in the register of deeds office

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Increase Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Decrease Existing Appropriations
 Decrease Existing Revenues

 Yes No
 Create New Appropriations

 Decrease Costs

Local:

No Local Government Costs
 Indeterminate

1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
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Fund Sources Affected	Affected Ch. 20 Appropriations
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

Agency/Prepared By DOR/ Craig Steinfeldt (608) 266-5705	Authorized Signature Robert Schmidt (608) 266-5773	Date 3/24/2017
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Fiscal Estimate Narratives

DOR 3/24/2017

LRB Number	17-1070/1	Introduction Number	AB-0175	Estimate Type	Original
Description identification and location information assigned to documents filed or recorded in the county register of deeds offices and registration of farm names by recording in the register of deeds office					

Assumptions Used in Arriving at Fiscal Estimate

Under current law, certain provisions of the statutes require a county register of deeds to assign each document a unique document number and a volume and page where the document is located. Current law also requires the recording space for condominiums be at least two and 2.5 inches on each side.

Under the bill, a register of deeds may, but is not required to, assign a volume and page number to each document. The register of deeds is only required to include a volume and page number reference in the index of documents if the document is assigned a volume and page number. The bill also eliminates penalties that apply to farm registration names that are recorded in a county of register of deeds office. The bill provides that a submitted condominium plat must contain a blank space with a size of at least three inches by three inches in the upper right hand corner on the first sheet of the document used by the county register of deeds.

The bill has no state fiscal effect and an indeterminate fiscal effect on local government costs.

Long-Range Fiscal Implications