



## Fiscal Estimate Narratives

DSPS 4/5/2017

LRB Number	17-2509/1	Introduction Number	AB-0188	Estimate Type	Original
<b>Description</b> educational requirements for taking the accounting examination or receiving a certified public accountant certificate; continuing education requirements for accounting license renewal; data-sharing programs related to accountants; peer reviews for certified public accounting firms; modifying various administrative rules promulgated by the Accounting Examining Board relating to accounting; and granting rule-making authority					

### Assumptions Used in Arriving at Fiscal Estimate

According to the Division Administrators and the Budget Director, this legislation will have a fiscal impact on DSPS. There will be one-time costs associated with 1) researching, drafting, and processing administrative rules related to the Continuing Education (CE) requirements; 2) auditing the CE credits; 3) updating forms and the website; 4) updating the credential in the Integrated Credentialing and Enforcement (ICE) System database; 5) creating an export file for the National Association of State Boards of Accountancy (NASBA); and 6) training staff. One-time costs are estimated to be \$13,800. There will also be ongoing costs related to performing the CE audits and providing increased enforcement services to address non-compliance. Ongoing costs are estimated to be \$21,200 per year.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Original     
  Updated     
  Corrected     
  Supplemental

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<b>Description</b> educational requirements for taking the accounting examination or receiving a certified public accountant certificate; continuing education requirements for accounting license renewal; data-sharing programs related to accountants; peer reviews for certified public accounting firms; modifying various administrative rules promulgated by the Accounting Examining Board relating to accounting; and granting rule-making authority		
<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>  According to the Division Administrators and the Budget Director, this legislation will have a fiscal impact on DSPS. There will be one-time costs associated with 1) researching, drafting, and processing administrative rules related to the Continuing Education (CE) requirements; 2) auditing the CE credits; 3) updating forms and the website; 4) updating the credential in the Integrated Credentialing and Enforcement (ICE) System database; 5) creating an export file for the National Association of State Boards of Accountancy (NASBA); and 6) training staff. One-time costs are estimated to be \$13,800. There will also be ongoing costs related to performing the CE audits and providing increased enforcement services to address non-compliance. Ongoing costs are estimated to be \$21,200 per year.		
<b>II. Annualized Costs:</b>	<b>Annualized Fiscal Impact on funds from:</b>	
	Increased Costs      Decreased Costs	
<b>A. State Costs by Category</b>		
State Operations - Salaries and Fringes	\$6,900	\$
(FTE Position Changes)		
State Operations - Other Costs	6,900	
Local Assistance		
Aids to Individuals or Organizations		
<b>TOTAL State Costs by Category</b>	<b>\$13,800</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>		
GPR		
FED		
PRO/PRS (Program Revenue)	13,800	
SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, ets.)</b>		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>		
	<u>State</u>	<u>Local</u>
<b>NET CHANGE IN COSTS</b>	<b>\$13,800</b>	<b>\$</b>

NET CHANGE IN REVENUE		\$	\$
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<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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