Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	☐ Corrected ☐	Supplemental	
LRB Number 17-2049/1	Introduction Number	AB-0229	
Description investment of surplus money by local units of go	overnment	,	
Fiscal Effect			
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Fund Sources Affected Affected Ch. 20 Appropriations			
GPR FED PRO PRS	SEG SEGS		
Agency/Prepared By	Authorized Signature	Date	
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Fiscal Estimate Narratives DFI 4/18/2017

LRB Number 17-2049/1	Introduction Number	AB-0229	Estimate Type	Original		
Description						
investment of surplus money by local units of government						

Assumptions Used in Arriving at Fiscal Estimate

This bill would allow local governments to invest surplus money in financial institutions' time deposits beyond three years. According to the League of Wisconsin Municipalities, this bill would allow a municipality to earn more interest and slightly increase the rate of return on an investment. There is no fiscal impact to the state.

Long-Range Fiscal Implications