

Fiscal Estimate Narratives

DFI 4/18/2017

LRB Number	17-2049/1	Introduction Number	AB-0229	Estimate Type	Original
Description investment of surplus money by local units of government					

Assumptions Used in Arriving at Fiscal Estimate

This bill would allow local governments to invest surplus money in financial institutions' time deposits beyond three years. According to the League of Wisconsin Municipalities, this bill would allow a municipality to earn more interest and slightly increase the rate of return on an investment. There is no fiscal impact to the state.

Long-Range Fiscal Implications