Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	Corrected Suppler	mental				
LRB Number 17-2468/1	Introduction Number AB-03	93				
Description creative economy development initiative grants and making an appropriation						
Fiscal Effect						
Appropriations Rev	ease Existing enues rease Existing enues to absorb within agence enues Decrease Costs					
Permissive Mandatory Perr	rease Revenue	rs S				
Fund Sources Affected Affected Ch. 20 Appropriations						
GPR FED PRO PRS SEG SEGS s. 20.380 (3) (dm)						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives TOUR 6/26/2017

LRB Number	17-2468/1	Introduction Number	AB-0393	Estimate Type	Original		
Description							
creative economy development initiative grants and making an appropriation							

Assumptions Used in Arriving at Fiscal Estimate

2017 AB 393 would create a grant program in the Department of Tourism to be administered by the Arts Board. The program would award grants on a competitive basis to businesses, whether operated for profit or not for profit, local governmental agencies, and business development organizations or associations that work to promote any of the following in Wisconsin: 1) Individuals or organizations whose products or services have an origin in artistic, cultural, creative, or aesthetic content, 2) Job creation, 3) Economic development, 4) Arts education, 5) Workforce training and development.

The bill would provide \$500,000 GPR in a new, continuing appropriation in fiscal year 2017-18 and administration of the grant program could be absorbed by existing Arts Board staff. Therefore, there is no fiscal effect on the Department of Tourism.

Long-Range Fiscal Implications