

Fiscal Estimate Narratives

DA 10/11/2017

LRB Number	17-2122/1	Introduction Number	AB-0526	Estimate Type	Original
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires fantasy contest operators to register with the Department of Financial Institutions to operate in Wisconsin and imposes certain requirements on fantasy contest operators. A fantasy contest operator or an employee or agent of a fantasy contest operator who knowingly violates this chapter is subject to a forfeiture not to exceed \$1,000 for each violation and not to exceed \$10,000 cumulatively for violations arising out of the same transaction.

District Attorneys believe this legislation would have minimal to no impact on their offices as they believe it would be up to DFI to enforce the legislation.

Long-Range Fiscal Implications

The long-range fiscal implications of this legislation on DA offices is indeterminate.