

### Fiscal Estimate - 2017 Session

- Original
  Updated
  Corrected
  Supplemental

<b>LRB Number</b> 17-0530/2	<b>Introduction Number</b> AB-0533	
<b>Description</b> regulation of appraisal management companies, providing an exemption from emergency rule procedures, granting rule-making authority, and providing a criminal penalty		
<b>Fiscal Effect</b>  <b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input checked="" type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS s. 20.505 (1) (kc), Wis. Stats.		
<b>Agency/Prepared By</b> DOA/ Colleen Holtan (608) 266-1359	<b>Authorized Signature</b> Colleen Holtan (608) 266-1359	<b>Date</b> 10/26/2017

**Fiscal Estimate Narratives**

**DOA 10/26/2017**

LRB Number <b>17-0530/2</b>	Introduction Number <b>AB-0533</b>	Estimate Type <b>Original</b>
<b>Description</b> regulation of appraisal management companies, providing an exemption from emergency rule procedures, granting rule-making authority, and providing a criminal penalty		

**Assumptions Used in Arriving at Fiscal Estimate**

Under current law, appraisal management companies (AMCs) are not regulated by the state. 2017 AB 533 would provide for the regulation of certain AMCs by the Department of Safety and Professional Services and the Real Estate Appraisal Board.

The Department of Administration (Department) is required to obtain appraisals of state properties it identifies for potential sale pursuant to s. 13.48 (14)(d), Wis. Stats.; and of all state-owned housing rental units administered by agencies the 2nd year following each federal decennial census in accordance with s 16.004 (8) (e)2, Wis. Stats. The number of appraisals to be made by the Department under current law and the fiscal effect of the bill, if any, on the cost of those services cannot be readily estimated. Therefore, the fiscal estimate of 2017 AB 533 is indeterminate.

**Long-Range Fiscal Implications**