FISCAL ESTIMATE - 2017 Session						
Original Dpdated	Corrected Supplemental					
LRB Number 17-5048/1	Introduction Number AB-0811					
Description talent attraction and retention initiatives and making an appropriation						
Fiscal Effect						
Appropriations Reve Decrease Existing Decr	ase Existing enues ease Existing enues Decrease Costs - May be possible to absorb within agency's budget Yes Decrease Costs					
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Fund Sources Affected Affected Ch. 20 Appropriations Image: Section of the s						
Agency/Prepared By	Authorized Signature Date					
WEDC/ Rebecca Deschane (608) 210-6763	Amy Young (608) 210-6711 1/4/2018					

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Fiscal Estimate Narratives WEDC 1/4/2018

LRB Number 17-5048/1	Introduction Number	AB-0811	Estimate Type	Original	
Description					
talent attraction and retention initiatives and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

Assembly Bill 811 provides funding to the Wisconsin Economic Development Corporation (WEDC) for the purposes of developing and implementing talent attraction and retention initiatives.

The bill requires WEDC to collaborate with state agencies in the development and implementation of the initiatives and when possible, leverage existing programs of state agencies.

The proposal increases the coporation's GPR allocation by providing a one-time continuing appropriation of \$6,800,000, allocated from the 2017-18 fiscal year.

Staff resources required to administer the proposal could be absorbed by WEDC.

Long-Range Fiscal Implications