Fiscal Estimate - 2017 Session						
Original Updated	Corrected Supplemental					
LRB Number 17-5324/1	Introduction Number AB-0910					
Description updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable organizations, and computing depletion for income and franchise tax purposes						
Fiscal Effect						
Appropriations Decrease Existing Appropriations Create New Appropriations	ease Existing ease Existing enues to absorb within agency's budget enues Yes No Decrease Costs					
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory						
Fund Sources Affected Affected Ch. 20 Appropriations						
GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature Date					
DFI/ Kortney Anderson (608) 261-9559	Kortney Anderson (608) 261-9559 2/8/2018					

Fiscal Estimate Narratives DFI 2/8/2018

LRB Number 17-5324/1	Introduction Number	AB-0910	Estimate Type	Original	
Description updating references to the Internal Revenue Code relating to certain individual income tax provisions, limiting the income tax deduction for certain tuition payments, clarifying the duties of the College Savings Program Board, a sales and use tax exemption for title holding entities for certain tax-exempt charitable					
organizations, and computing depletion for income and franchise tax purposes					

Assumptions Used in Arriving at Fiscal Estimate

The Bill would have no fiscal impact on DFI (Department of Financial Institutions).

Long-Range Fiscal Implications