

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-5403/1	Introduction Number AB-0985
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Description
 establishing a nanotechnology information hub and a nanotechnology council

Fiscal Effect

State:

- No State Fiscal Effect
- Indeterminate
 - Increase Existing Appropriations
 - Decrease Existing Appropriations
 - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
 - Yes
 - No
- Decrease Costs

Local:

- No Local Government Costs
- Indeterminate
- 1. Increase Costs
 - Permissive Mandatory
- 2. Decrease Costs
 - Permissive Mandatory
- 3. Increase Revenue
 - Permissive Mandatory
- 4. Decrease Revenue
 - Permissive Mandatory
- 5. Types of Local Government Units Affected
 - Towns
 - Counties
 - School Districts
 - Village
 - Others
 - WTCS Districts
 - Cities

Fund Sources Affected	Affected Ch. 20 Appropriations
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.445(1)(kc)	

Agency/Prepared By	Authorized Signature	Date
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Fiscal Estimate Narratives

DWD 3/2/2018

LRB Number	17-5403/1	Introduction Number	AB-0985	Estimate Type	Original
Description establishing a nanotechnology information hub and a nanotechnology council					

Assumptions Used in Arriving at Fiscal Estimate

The bill requires the UW System Board of Regents to maintain a nanotechnology information hub, for at least five years, to promote the development of nanotechnology businesses in this state, and gather and disseminate information about environmental health and workplace safety related to nanotechnology.

The bill creates a nanotechnology council. The members include the secretary of workforce development or the secretary's designee. The council meets at least twice each year and must develop and implement plans for the nanotechnology information hub to sustain its own funding.

If the bill is enacted, the Department of Workforce Development estimates the costs related to the participation of the secretary or designee on the council would be indeterminate but likely absorbable within DWD's existing budget.

Long-Range Fiscal Implications