

### Fiscal Estimate - 2017 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> <b>17-5403/1</b>	<b>Introduction Number</b> <b>AB-0985</b>	
<b>Description</b> establishing a nanotechnology information hub and a nanotechnology council		
<b>Fiscal Effect</b>		
<b>State:</b> <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Agency/Prepared By</b>	<b>Authorized Signature</b>	<b>Date</b>
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**Fiscal Estimate Narratives**

**WTCS 3/15/2018**

LRB Number	<b>17-5403/1</b>	Introduction Number	<b>AB-0985</b>	Estimate Type	<b>Original</b>
<b>Description</b> establishing a nanotechnology information hub and a nanotechnology council					

**Assumptions Used in Arriving at Fiscal Estimate**

This bill requires the University of Wisconsin System Board of Regents to establish a nanotechnology information hub and a nanotechnology council. The nanotechnology council is responsible for setting policies and priorities for the hub and to make grants for research and development related to nanotechnology, subject to available funding. The bill does not appropriate any funds for the grants, but directs the hub to seek and compete for funding from various sources (e.g., federal, state, etc.). The council consists of 15 members, including the President of the Wisconsin Technical College System Board.

There would be an indeterminate fiscal effect for participation on the council that could be absorbed within the WTCS existing budget.

**Long-Range Fiscal Implications**