

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number **17-1857/4** Introduction Number **SB-130**

Description
educational requirements for taking the accounting examination or receiving a certified public accountant certificate; continuing education requirements for accounting license renewal; data-sharing programs related to accountants; peer reviews for certified public accounting firms; modifying various administrative rules promulgated by the Accounting Examining Board relating to accounting; and granting rule-making authority

Fiscal Effect

State:

No State Fiscal Effect
 Indeterminate
 Increase Existing Appropriations
 Decrease Existing Appropriations
 Create New Appropriations
 Increase Existing Revenues
 Decrease Existing Revenues
 Increase Costs - May be possible to absorb within agency's budget
 Yes No
 Decrease Costs

Local:

No Local Government Costs
 Indeterminate
 1. Increase Costs Permissive Mandatory
 2. Decrease Costs Permissive Mandatory
 3. Increase Revenue Permissive Mandatory
 4. Decrease Revenue Permissive Mandatory

5. Types of Local Government Units Affected

Towns Villages Cities
 Counties Others 0
 School Districts WTCS Districts

Fund Sources Affected **Affected Ch. 20 Appropriations**

GPR FED PRO PRS SEG SEGS 20.165(1)(g)

Agency/Prepared By	Authorized Signature	Date
DSPS/ Michelle Bea Beasley (608) 267-1811	Kirsten Reader (608) 267-2435	4/5/2017

Fiscal Estimate Narratives

DSPS 4/5/2017

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Assumptions Used in Arriving at Fiscal Estimate

According to the Division Administrators and the Budget Director, this legislation will have a fiscal impact on DSPS. There will be one-time costs associated with 1) researching, drafting, and processing administrative rules related to the Continuing Education (CE) requirements; 2) auditing the CE credits; 3) updating forms and the website; 4) updating the credential in the Integrated Credentialing and Enforcement (ICE) System database; 5) creating an export file for the National Association of State Boards of Accountancy (NASBA); and 6) training staff. One-time costs are estimated to be \$13,800. There will also be ongoing costs related to performing the CE audits and providing increased enforcement services to address non-compliance. Ongoing costs are estimated to be \$21,200 per year.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

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I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect): According to the Division Administrators and the Budget Director, this legislation will have a fiscal impact on DSPS. There will be one-time costs associated with 1) researching, drafting, and processing administrative rules related to the Continuing Education (CE) requirements; 2) auditing the CE credits; 3) updating forms and the website; 4) updating the credential in the Integrated Credentialing and Enforcement (ICE) System database; 5) creating an export file for the National Association of State Boards of Accountancy (NASBA); and 6) training staff. One-time costs are estimated to be \$13,800. There will also be ongoing costs related to performing the CE audits and providing increased enforcement services to address non-compliance. Ongoing costs are estimated to be \$21,200 per year.		
II. Annualized Costs:		
	Annualized Fiscal Impact on funds from:	
	Increased Costs Decreased Costs	
A. State Costs by Category		
State Operations - Salaries and Fringes (FTE Position Changes)	\$6,900	\$
State Operations - Other Costs	6,900	
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$13,800	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS	13,800	
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		
TOTAL State Revenues	\$	\$
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$13,800	\$

NET CHANGE IN REVENUE		\$	\$
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