

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-4239/1	Introduction Number SB-436
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty	
Fiscal Effect	
State: <input type="checkbox"/> No State Fiscal Effect <input checked="" type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local: <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected Affected Ch. 20 Appropriations <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
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Date 10/11/2017	

Fiscal Estimate Narratives

DA 10/11/2017

LRB Number	17-4239/1	Introduction Number	SB-436	Estimate Type	Original
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires fantasy contest operators to register with the Department of Financial Institutions to operate in Wisconsin and imposes certain requirements on fantasy contest operators. A fantasy contest operator or an employee or agent of a fantasy contest operator who knowingly violates this chapter is subject to a forfeiture not to exceed \$1,000 for each violation and not to exceed \$10,000 cumulatively for violations arising out of the same transaction.

District Attorneys believe this legislation would have minimal to no impact on their offices as they believe it would be up to DFI to enforce the legislation.

Long-Range Fiscal Implications

The long-range fiscal implications of this legislation on DA offices is indeterminate.