

Fiscal Estimate - 2017 Session

Original Updated Corrected Supplemental

LRB Number 17-4239/1		Introduction Number SB-436		
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty				
Fiscal Effect				
State:				
<input type="checkbox"/> No State Fiscal Effect				
<input checked="" type="checkbox"/> Indeterminate				
<input type="checkbox"/> Increase Existing Appropriations		<input checked="" type="checkbox"/> Increase Existing Revenues		
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues		
<input type="checkbox"/> Create New Appropriations		<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget		
		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
		<input type="checkbox"/> Decrease Costs		
Local:				
<input type="checkbox"/> No Local Government Costs				
<input type="checkbox"/> Indeterminate				
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected				
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities		
<input type="checkbox"/> Counties		<input type="checkbox"/> Others		
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts		
Fund Sources Affected		Affected Ch. 20 Appropriations		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input checked="" type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS				
Agency/Prepared By		Authorized Signature		Date
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Fiscal Estimate Narratives

DFI 10/9/2017

LRB Number	17-4239/1	Introduction Number	SB-436	Estimate Type	Original
Description registration of fantasy contest operators, requiring the exercise of rule-making authority, and providing a penalty					

Assumptions Used in Arriving at Fiscal Estimate

This bill creates a new statutory chapter covering "§Fantasy Games," requiring fantasy game operators to register with the Department of Financial Institutions and pay a fee. The legislation lists requirements for fantasy game operators and provides specified penalties should the department find the fantasy game operator not meet the requirements or be in violation of the requirements.

The industry of fantasy games, including daily fantasy sports, is evolving with growth in both the number of participants and fees. It is indeterminate at this time the number of operators who will register immediately or in the future.

Analysis indicates three new forms/products will need to be created to support this line of business:
Fantasy Contest Operator Authorization Form
Fantasy Contest Operator Initial Registration Form
Fantasy Contest Operator Annual Registration Form

IT estimates that creation of the forms (paper-based) and products, along with modifications to incorporate these changes into the enterprise will be 575 hours of IT staff time ($575 * \$75/\text{hour} = \$43,125.00$), with an additional 72 hours of business staff time ($72 * \$30/\text{hour} = \$2,160.00$) during project execution. This estimate is not for an automated solution and does not include on-line filing or auto-filing capabilities, this estimate is only for a minimum viable product. The total cost of the minimum viable implementation is \$45,285.00

The costs associated with responding to questions from the industry and consumers, and other actions as warranted are unknown at this time.

Long-Range Fiscal Implications