

Fiscal Estimate Narratives

DOT 1/29/2018

LRB Number	17-5003/1	Introduction Number	SB-647	Estimate Type	Original
Description buyer identification cards, motor vehicle salvage pools, and the definition of junk vehicles					

Assumptions Used in Arriving at Fiscal Estimate

This bill eliminates buyer identification (BID) cards and all associated requirements and restrictions specific to the purchase of motor vehicles from a salvage pool. In calendar year 2017, WisDOT issued 1,309 BID cards at a cost of \$6 per year. This proposal would result in an annual revenue loss of \$7,854.

Long-Range Fiscal Implications

See above.

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description buyer identification cards, motor vehicle salvage pools, and the definition of junk vehicles		
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):		
II. Annualized Costs:		
Annualized Fiscal Impact on funds from:		
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$
(FTE Position Changes)		
State Operations - Other Costs		
Local Assistance		
Aids to Individuals or Organizations		
TOTAL State Costs by Category	\$	\$
B. State Costs by Source of Funds		
GPR		
FED		
PRO/PRS		
SEG/SEG-S		
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
	Increased Rev	Decreased Rev
GPR Taxes	\$	\$
GPR Earned		
FED		
PRO/PRS		
SEG/SEG-S		-7,854
TOTAL State Revenues	\$	\$-7,854
NET ANNUALIZED FISCAL IMPACT		
	<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS	\$	\$
NET CHANGE IN REVENUE	\$-7,854	\$
Agency/Prepared By	Authorized Signature	Date
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