

Fiscal Estimate - 2017 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-3758/1	Introduction Number SB-735	
Description creating a grant program to cover tuition and fees for resident students enrolled in technical colleges and University of Wisconsin System college campuses, eliminating the manufacturing tax credit, granting rule-making authority, and making an appropriation		
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input checked="" type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
Local: <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
Fund Sources Affected Affected Ch. 20 Appropriations <input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS 20.235 (1) (fr)		
Agency/Prepared By HEAB/ Sherrie Nelson (608) 267-2944	Authorized Signature Sherrie Nelson (608) 267-2944	Date 2/1/2018

Fiscal Estimate Narratives

HEAB 2/1/2018

LRB Number	17-3758/1	Introduction Number	SB-735	Estimate Type	Original
Description creating a grant program to cover tuition and fees for resident students enrolled in technical colleges and University of Wisconsin System college campuses, eliminating the manufacturing tax credit, granting rule-making authority, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

The Freedom to Learn Program provides grants to resident students enrolled in technical colleges or two year UW system schools who have completed a FAFSA. The amount of the grant is the amount of the student's tuition and fees, minus the amount of other grants and scholarships awarded to the student to cover tuition and fees. The student must maintain enrollment and have a cumulative grade point average of 2.0 and enroll in an eligible postsecondary institution in the following year and complete the FAFSA. HEAB must establish requirements for community service by the grant recipients and the grant may not be renewed if the community service requirement is not satisfied. One FTE grant specialist will be needed to administer the program along with a programmer to write programming to calculate the award, maintain the GPA and the community service requirement. We're unsure of the increase in the grant appropriation because of the uncertainty of other awards and the actual cost of tuition per school program.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2017 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

LRB Number 17-3758/1		Introduction Number SB-735	
Description creating a grant program to cover tuition and fees for resident students enrolled in technical colleges and University of Wisconsin System college campuses, eliminating the manufacturing tax credit, granting rule-making authority, and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes		\$40,700	\$
(FTE Position Changes)		(1.0 FTE)	
State Operations - Other Costs		85,000	
Local Assistance			
Aids to Individuals or Organizations			
TOTAL State Costs by Category		\$125,700	\$
B. State Costs by Source of Funds			
GPR		125,700	
FED			
PRO/PRS			
SEG/SEG-S			
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
		Increased Rev	Decreased Rev
GPR Taxes		\$	\$
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues		\$	\$
NET ANNUALIZED FISCAL IMPACT			
		<u>State</u>	<u>Local</u>
NET CHANGE IN COSTS		\$125,700	\$
NET CHANGE IN REVENUE		\$	\$
Agency/Prepared By		Authorized Signature	Date
HEAB/ Sherrie Nelson (608) 267-2944		Sherrie Nelson (608) 267-2944	2/1/2018