

### Fiscal Estimate - 2017 Session

Original       Updated       Corrected       Supplemental

LRB Number **17-5555/1** Introduction Number **SB-850**

**Description**  
revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills and making an appropriation

**Fiscal Effect**

**State:**

- No State Fiscal Effect
- Indeterminate
  - Increase Existing Appropriations
  - Decrease Existing Appropriations
  - Create New Appropriations
- Increase Existing Revenues
- Decrease Existing Revenues
- Increase Costs - May be possible to absorb within agency's budget
  - Yes
  - No
- Decrease Costs

**Local:**

- No Local Government Costs
- Indeterminate
- 1.  Increase Costs
- 2.  Decrease Costs
- 3.  Increase Revenue
- 4.  Decrease Revenue
- 5. Types of Local Government Units Affected
  - Towns
  - Counties
  - School Districts
  - Village
  - Others
  - WTCS Districts
  - Cities

**Fund Sources Affected**

GPR    FED    PRO    PRS    SEG    SEGS 20.005(3) 20.490

**Affected Ch. 20 Appropriations**

Agency/Prepared By	Authorized Signature	Date
WHEDA/ Debi Towns (608) 267-5200	Debi Towns (608) 267-5200	3/1/2018

## Fiscal Estimate Narratives

WHEDA 3/1/2018

LRB Number	<b>17-5555/1</b>	Introduction Number	<b>SB-850</b>	Estimate Type	<b>Original</b>
<b>Description</b> revolving loan funds administered by the Wisconsin Housing and Economic Development Authority for certain activities of paper mills and making an appropriation					

### Assumptions Used in Arriving at Fiscal Estimate

This bill requires a continuing, revolving fund of \$60,000,000 out of GPR to be used for interest-free loans exclusively for Wisconsin paper mills. \$30,000,000 is to assist paper mills in upgrading energy efficiencies and \$30,000,000 is to assist paper mills in transitioning to manufacture brown paper products.

The Wisconsin Housing and Economic Development Authority is charged with administering this program. This would require additional staff time to set up the policies and procedures of the program as well as maintain the program. The cost of this requirement is indeterminate at this point in time. It is unclear in this bill if those costs would require additional GPR appropriation.

### Long-Range Fiscal Implications