Fiscal Estimate - 2017 Session

☑ Original ☐ Updated	Corrected S	Supplemental			
LRB Number 17-6076/1	Introduction Number SI	B-884			
Description legislative powers and duties, state agency and a rule-making process	authority composition and operations, a	and administrative			
Fiscal Effect					
Appropriations Reven	ase Existing to absorb within	- May be possible n agency's budget No			
Permissive Mandatory Permis 2. Decrease Costs 4. Decrease	5. Types of Local Government Un Affected Towns ease Revenue essive Mandatory School Districts	iits Village Cities Others WTCS Districts			
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS					
Agency/Prepared By	Authorized Signature	Date			
WEDC/ John Parrish (608) 210-6869₅® A	ohn Parrish (608) 210-6869 🚇 Amy Young (608) 210-6711 🗐				

Fiscal Estimate Narratives WEDC 12/3/2018

LRB Number	17-6076/1	Introduction Number	SB-884	Estimate Type	Original	
Description						
legislative powers and duties, state agency and authority composition and operations, and administrative						
rule-making process						

Assumptions Used in Arriving at Fiscal Estimate

Compared to current law, SB-884 modifies the organization of the Wisconsin Economic Development Corporation (WEDC); the duties and powers of the WEDC Board of Directors; the number of Enterprise Zone designations; and the policies and procedures related to designating an Enterprise Zone.

The provisions relating to the organization of WEDC and the duties and powers of the WEDC Board of Directors have no fiscal impact on WEDC.

As the current WEDC award administration policies and procedures related to Enterprise Zone designations generally include the requirements under SB-884, the corporation would be able to absorb the cost of expanding the program under the proposal. However, the requirement for new Enterprise Zone designations to undergo passive review before the Joint Committee on Finance may create uncertainty in the approval time-frame for program applicants.

Long-Range Fiscal Implications