



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

<b>2017 Senate Bill 1</b>	<b>Senate Amendment 1</b>
<i>Memo published: January 18, 2017</i>	<i>Contact: Scott Grosz, Principal Attorney</i>

### **2017 SENATE BILL 1**

Generally, under current law, in order to create a new tax incremental district (TID), a local legislative body must pass a resolution that includes a finding that the TID proposal is in compliance with the “12-percent rule.” The 12-percent rule requires that the equalized value of the taxable property in the TID, plus the value increments of all existing TIDs does not exceed 12 percent of the total equalized value in the municipality.

2017 Senate Bill 1 would raise the limit under this requirement to 15 percent with regard to the creation of TID No. 3 in the Village of Oostburg.

### **SENATE AMENDMENT 1**

Senate Bill 1 also provides for the calculation of the incremental base of TID No. 3 in the Village of Oostburg as if the appropriate forms and applications had been filed by the village clerk prior to October 31, 2016.

Senate Amendment 1 removes these provisions of the bill.

### **BILL HISTORY**

Senator LeMahieu offered Senate Amendment 1 on January 13, 2017. On January 17, 2017, the Senate adopted Senate Amendment 1 on a voice vote and passed Senate Bill 1 on a vote of Ayes, 33; Noes, 0.

SG:jal