



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2017 Senate Bill 481	Senate Amendment 1
<i>Memo published: January 10, 2018</i>	<i>Contact: Dan Schmidt, Principal Analyst</i>

2017 SENATE BILL 481

Senate Bill 481 eliminates the Wisconsin income or franchise tax deduction for expenses paid by a business that moves its operations outside of Wisconsin.

SENATE AMENDMENT 1

Senate Amendment 1 modifies the reference to “van rentals” as a moving expense to “vehicle rentals,” and eliminates the specific references to “Section 162 of the Internal Revenue Code,” substituting the general “Internal Revenue Code” instead.

BILL HISTORY

Senate Amendment 1 to Senate Bill 481 was recommended for adoption and Senate Bill 481 was recommended for passage, as amended, on January 10, 2018, by unanimous votes of the Senate Committee on Revenue, Financial Institutions and Rural Issues.

DWS:ksm