



**WISCONSIN LEGISLATIVE COUNCIL
AMENDMENT MEMO**

2017 Senate Bill 505	Senate Amendments 1 and 2
<i>Memo published: January 17, 2018</i>	<i>Contact: Scott Grosz, Principal Attorney</i>

2017 SENATE BILL 505

Senate Bill 505 would permit the Town of Cable to create a tax incremental district (TID) in the same manner as a city or village.

SENATE AMENDMENT 1

Senate Amendment 1 specifies that the Town of Cable may create only one TID while acting under the TID creation authority provided by the bill.

SENATE AMENDMENT 2

Generally, under current TID law, a city or village must satisfy the “12%” test when creating or amending a TID. The 12% test limits the value increments of existing TIDs and the value of a proposed TID to 12% of the municipality’s total equalized value. Under Senate Amendment 2, the Town of Cable would be subject to a 5% limit instead of the 12% limit.

BILL HISTORY

2017 Senate Bill 505 was introduced by Senator Petrowski on October 27, 2017. On January 4, 2018, Senator Petrowski offered Senate Amendments 1 and 2. On January 9, 2018, the Senate Committee on Economic Development, Commerce and Local Government recommended adoption of Senate Amendments 1 and 2 on votes of Ayes, 7; Noes, 0; and recommended passage of the bill, as amended, on a vote of Ayes, 7; Noes, 0.

SG:jal