## Assembly

# **Record of Committee Proceedings**

## **Committee on Financial Institutions**

#### **Assembly Bill 715**

Relating to: foreign corporations conducting business as a fiduciary in this state. By Representatives Jarchow, Stafsholt, Petersen, Kooyenga and Fields; cosponsored by Senators Craig and Feyen.

December 05, 2017 Referred to Committee on Financial Institutions

January 31, 2018 Public Hearing Held

Present:	(15)	Representative Katsma; Representatives
		Jarchow, Allen, Sanfelippo, Petryk,
		Weatherston, Murphy, Petersen, Kitchens,
		Doyle, Young, Bowen, Meyers, Fields and
		Zamarripa.
Absent:	(0)	None.
Evensed	(1)	Representative Stafsholt

Excused: (1) Representative Statsholt.

#### Appearances For

- Rep. Adam Jarchow 28th Assembly District
- Sen. David Craig 28th Senate District
- Chris Foregger Capital First Trust Company
- William Schlinkert Capital First Trust Company
- Mike Wittenwyler Capital First Trust Company

Appearances Against

• None.

Appearances for Information Only

• None.

**Registrations For** 

• None.

### **Registrations Against**

• None.

Registrations for Information Only

• None.

February 14, 2018 Executive Session Held

Present:	(14)	Representative Katsma; Representatives Allen,
		Sanfelippo, Stafsholt, Petryk, Murphy,
		Petersen, Kitchens, Doyle, Young, Bowen,
		Meyers, Fields and Zamarripa.
Absent:	(0)	None.
Excused:	(2)	Representatives Jarchow and Weatherston.

Moved by Representative Petersen, seconded by Representative Stafsholt that **Assembly Bill 715** be recommended for passage.

Ayes:(14)Representative Katsma; Representatives<br/>Allen, Sanfelippo, Stafsholt, Petryk,<br/>Murphy, Petersen, Kitchens, Doyle, Young,<br/>Bowen, Meyers, Fields and Zamarripa.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 14, Noes 0

Nick Krueger Committee Clerk