

Assembly

Record of Committee Proceedings

Committee on Housing and Real Estate

Assembly Bill 533

Relating to: regulation of appraisal management companies, providing an exemption from emergency rule procedures, granting rule-making authority, and providing a criminal penalty.

By Representatives Allen, Katsma, Young, Knodl, Petersen, Kooyenga, Genrich, Doyle and Petryk; cosponsored by Senators Craig, Lasee, Nass and Bewley.

October 12, 2017 Referred to Committee on Housing and Real Estate

October 17, 2017 **Public Hearing Held**

Present: (9) Representative Jagler; Representatives Allen, Katsma, R. Brooks, Murphy, Pronschinske, Stuck, Young and Goyke.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Senator David Craig - 28th Senate District
- Representative Scott Allen - 97th Assembly District
- Tom Larson - Wisconsin Realtors Association
- Debbi Conrad - Wisconsin Realtors Association
- Ken Dickson
- Richard Larkin - Appraisers
- Kathryn Thompson - Appraisal Institute
- Mark Schiffman - REVAA--Real Estate Valuation Advocacy Association

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Jon Turke - Wisconsin Bankers Association
- George Klaetsch - Wisconsin Mortgage Bankers Associations

Registrations Against

- None.

Registrations for Information Only

- None.

October 26, 2017

Executive Session Held

Present: (8) Representative Jagler; Representatives Allen, R. Brooks, Murphy, Pronschinske, Stuck, Young and Goyke.

Absent: (0) None.

Excused: (1) Representative Katsma.

Moved by Representative Murphy, seconded by Representative Young that **Assembly Amendment 1** be recommended for adoption.

Ayes: (8) Representative Jagler; Representatives Allen, R. Brooks, Murphy, Pronschinske, Stuck, Young and Goyke.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 8, Noes 0

Moved by Representative Murphy, seconded by Representative Young that **Assembly Bill 533** be recommended for passage as amended.

Ayes: (8) Representative Jagler; Representatives Allen, R. Brooks, Murphy, Pronschinske, Stuck, Young and Goyke.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 8, Noes 0

Charlie Bellin
Committee Clerk