

## Assembly

### Record of Committee Proceedings

#### **Committee on Ways and Means**

##### **Assembly Bill 822**

Relating to: confidentiality of financial institution information maintained by the Department of Financial Institutions; periodic examinations of financial institutions; savings bank loan limitations; interest on residential mortgage loan escrow accounts; capital of state banks; security provided by public depositories; insurance company liquidation proceedings; and modifying an administrative rule of the Department of Workforce Development related to an exemption from overtime pay requirements for outside salespersons.

By Representatives Katsma, E. Brooks, R. Brooks, Felzkowski, Jacque, Kerkman, Kitchens, Tauchen, Weatherston, Born and Tusler; cosponsored by Senators Marklein, Cowles and Feyen.

January 10, 2018      Referred to Committee on Ways and Means

January 25, 2018      **Public Hearing Held**

Present:    (15)    Representative Macco; Representatives Katsma, Novak, Steffen, Jacque, Bernier, Petersen, Kulp, Hutton, Zimmerman, Sargent, C. Taylor, Ohnstad, Doyle and Spreitzer.  
Absent:    (0)    None.  
Excused:   (1)    Representative Kerkman.

##### Appearances For

- Rep. Terry Katsma - 26 Assembly District
- Jon Turk - WI Bankers Association
- Dave Feldhaus - Federal Home Loan Bank
- Sarah Wainscott - WI Credit Union League
- Pat Wesenberg - Simplicity Credit Union
- Jif Sheriff - WBA
- John Knight - WBA
- Charlie Schmalz - WBA

##### Appearances Against

- None.

##### Appearances for Information Only

- JP Wieske - OCI

##### Registrations For

- Sen. Howard Marklein - WI 17th Senate District

Registrations Against

- None.

Registrations for Information Only

- None.

February 08, 2018

**Executive Session Held**

Present: (0) None.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Katsma, seconded by Representative Kerkman that **Assembly Amendment 1** be recommended for adoption.

Ayes: (14) Representative Macco; Representatives Katsma, Kerkman, Novak, Steffen, Jacque, Bernier, Petersen, Hutton, Sargent, C. Taylor, Ohnstad, Doyle and Spreitzer.

Noes: (0) None.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,  
Ayes 14, Noes 0

Moved by Representative Katsma, seconded by Representative Spreitzer that **Assembly Bill 822** be recommended for passage as amended.

Ayes: (14) Representative Macco; Representatives Katsma, Kerkman, Novak, Steffen, Jacque, Bernier, Petersen, Hutton, Sargent, C. Taylor, Ohnstad, Doyle and Spreitzer.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 14, Noes 0

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Nicholas Bures  
Committee Clerk